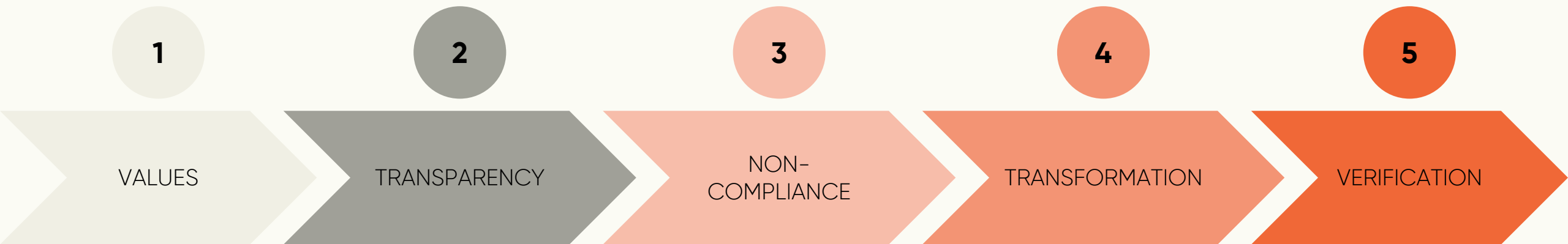




**Palm action plan
2022 - 2023**

In April 2022, LIPSA launches its fifth Palm Action Plan for the period April 2022 to March 2023 to implement our Policy commitments on **Palm Oil Sustainable Supply Chain and beyond.**

LIPSA Palm action plan



AREA	OUR GOAL	OUR ACTIONS	TIMELINE
VALUES	LIPSA operates under yearly action plan, towards the continuous improvement of its responsible sourcing, including actions with key suppliers.	To publish the 2022-2023 Action plan .	April 2022
VALUES	All LIPSA suppliers have an equivalent level of NDPE commitment and are aware of LIPSA's Action Plan.	Inform new suppliers of our NDPE commitments within our Supplier Approval procurement process.	Continuous
		Assess the robustness of our key suppliers' NDPE policies and set up action plans to fill in the gaps.	July-November 2022
		Share our 2022-2023 action plan with our direct suppliers to ensure engagement.	April 2022
VALUES	All LIPSA staff are aware and engaged to drive the implementation of the palm oil action plan.	Socialize our 2022-2023 Action Plan internally with key departments and at direction level to achieve full alignment in the operation.	April 2022
		Internal training on palm oil challenges, industry expectations and new regulations and commitments that impact LIPSA and LIPSA's clients.	June 2022
	Participate in multi stakeholders initiatives to tackle industry-wide social and environmental challenges.	Work as a member of Earthworm Foundation alongside a community of organizations leveraging our value chains to positively impact people and nature.	Since 2019
		We are member of the RSPO (Roundtable on Sustainable Palm Oil), part of our commitment to promote the use of sustainable palm oil.	Since 2005

AREA	OUR GOAL	OUR ACTIONS	TIMELINE
TRANSPARENCY	Be open and transparent with all our stakeholders.	Publish our yearly progress report to communicate on the implementation of our action plan and on the key actions we carried out during the period.	April 2022
		Bi-annual update of our sustainability dashboard on our website, including traceability scores, country of origin, % certified volume, % deforestation free volume and supply chain KPI Sostenibilidad (lipsa.es) .	September 2022 and March 2023
	100% traceability back to mill.	Publish an updated mill list on our website every six months. Our full 2021 mill list is available on our website: Transparencia (lipsa.es) .	July 2022 and January 2023
	Achieve 70% traceability back to plantation.	Work with key suppliers traceability to plantation to increase a 20% our score this year.	Continuous

AREA	OUR GOAL	OUR ACTIONS	TIMELINE
TRANSFORMATION	Actively engage and collaborate with our direct suppliers to achieve our goals.	Use the Engagement for Policy Implementation (EPI) tool of Earthworm Foundation in order to engage at least 90% of our volume to measure LIPSA's suppliers progress on our NDPE Palm oil Policy commitments. As a result, an action plan is agreed covering the gaps identified with EPI tool.	July–November 2022
		Quarterly dialogue meeting with our key suppliers to understand their progress on the action plan established.	November 2022– March 2023
	Support programs in our supply chain that drive transformation and alignment with our NDPE commitments	<p>LIPSA will continue supporting a Joint initiative in Guatemala covered jointly by Earthworm and GREPALMA with the objective to promote palm oil companies' social performance in line with policy commitments on:</p> <ul style="list-style-type: none"> • Human rights defenders • Community health and safety (related to companies' impacts) • FPIC and consultation process • Freedom of association and collective bargaining <p>Guatemala represent the 24% of the volume sourced by LIPSA.</p>	Since 2019– Continuous

AREA	OUR GOAL	OUR ACTIONS	TIMELINE
VERIFICATION	Independent verification of our No Deforestation commitments across our supply chain.	LIPSA will continue using Starling , a satellite tool developed by Earthworm Foundation and Airbus to measure deforestation in palm oil supply chains . LIPSA will cover at least 90% of the volume sourced.	Continuous
		<p>Based on the monitoring results, LIPSA will engage with its suppliers to clarify the expectations on data transparency and deforestation free goals to be achieved this year.</p> <p>Through a quarterly engagement with its key suppliers, LIPSA will ensure there is a plan in place and progressing towards those goals, which can include investigating Starling deforestation alerts, increasing transparency or any other actions identified.</p>	Continuous

BEYOND PALM OIL

For LIPSA Sustainability is a journey, not a destination. We always work to go further and take new steps to improve and do better for environment and our society. Over these challenging times all of us are living we are committed to expand our sustainability criteria to others commodities such as **Soybean oil**.

On 2022 we are willing to work on traceability to understand the exposure of LIPSA to high risk sourcing areas in terms of deforestation. We will understand our soybean supply chain in order to define next steps and work towards a verified deforestation free supply chain.

AREA	OUR GOAL	OUR ACTIONS	TIMELINE
VALUES	To start to understand SOYBEAN supply chain to address challenges in this commodity.	To start to understand SOYBEAN supply chain to address challenges in this commodity. To work on Soybean traceability to understand the exposure of LIPSA to high risk sourcing regions in terms of deforestation. To do an internal training on soy supply chain challenges to increase awareness and commitment and to define next steps based on traceability results and stakeholders expectations.	March-June 2022

“A World of
Vegetable Oils”



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